

Minnesota Healthcare Consortium (MHC)

VEBA



MHC makes VEBAs easy for you

The Voluntary Employees' Beneficiary Association (VEBA) plan is an employer-funded, tax-free plan that allows your employees and their dependents to pay for eligible expenses. Your employees must be covered by an employer-sponsored health plan to be eligible for VEBA.

Outstanding support for you and your employees

Your employees receive support to help them get the most out of their VEBA. We provide a dedicated team of account executives, customer service representatives, and complimentary training sessions, to provide seamless administration and empower employees to take an active role in their health care spending decisions.

A true partnership

MHC & WEX Health Inc.'s VEBA administration is easy to implement and offers important benefits to your clients, including:



No setup or renewal fees



Access to 30+ mutual funds



Full recordkeeping capabilities and processing of claims in-house



Beneficiary protection built into the plan — funds will be accessible to your employees' designated beneficiaries to spend on eligible expenses until balance is depleted





Key differentiators:

A responsive participant services team and on-demand resources to help your employees get more out of their benefits and reduce questions about their plans.

- › Free debit cards, one mobile app, and one online account to manage benefits
- › Free to invest VEBA balance in nearly 30 funds – first dollar at no additional cost
- › Designated service support for employees and member organizations
- › No annual employer fee for single or stacked accounts

The WEX difference

Dedicated account team:

With MHC and WEX you get a team of experts with extensive years of public sector experience and knowledge who are dedicated to you.

Outstanding customer service:

WEX customer service representatives receive training specific to MHC plan designs and programs so your employees will always receive a tailored experience.

We're here for you

1-866-451-3399

If you can't find the answers you're looking for online, give us a call. You can speak with one of our specially trained VEBA customer service representatives.