Benefits Lifecycle Chart



begins working at

ABC Company.



ABC COMPANY

sends Betty's information
(e.g. part-time/full-time
status, name, SSN, hire/term
date) to the Enrollment
System via Demographic File.
(Frequency of entering
demographic information
varies by company, but
weekly is common.)



ENROLLMENT SYSTEM

sends the enrollment information to WEX. (Sent 3x/week: Monday, Wednesday & Friday.)



WEX

sets up participant accounts based on information provided in the Enrollment File.



ENROLLMENT SYSTEM

sends a Payroll File to ABC Company.



ABC COMPANY

sends a Contribution File to WEX via SFTP site or the employer online account during each payroll cycle to fund participant accounts.



ABC COMPANY

works out any errors in the Contribution File to ensure participant accounts are funded correctly.



WEX

makes funds available in participant accounts.